



December 31, 2023

Online intimation/submission

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Company has received demand orders from the Office of the Principal Commissioner of CGST and Central Excise-Chennai, the Office of Excise and Taxation Officer cum State Tax Officer-Punjab and the Office of Central Goods & Service Tax Commissionerate-Jaipur.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure - "A".

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**

Atul Sharma
Company Secretary

Encl: Annexure-A

Particulars	(1)	(2)	(3)
Name of the authority	Office of the Principal Commissioner of CGST and Central Excise, Chennai	Office of Excise And Taxation Officer cum State Tax Officer, Punjab	Office of Central Goods & Service Tax Commissionerate, Jaipur
Nature and details of the action(s)	Demand order for an aggregate amount of Rs. 1,297.89 million (including penalty of Rs. 117.99 million) and interest as applicable	Demand order for an aggregate amount of Rs. 7.09 million (including penalty of Rs. 0.32 million)	Demand order for an aggregate amount of Rs. 4.98 million (including penalty of Rs. 0.45 million) and interest as applicable
Date of receipt of communication from the authority	December 30, 2023	December 29, 2023	December 31, 2023
Details of the violation(s)/ contravention (s) committed or alleged to be committed	For the FY 2017-18: 1) The officer has disallowed certain GST credit and raised GST demand, largely on account of difference in GST credit mismatch between Company's GST availment and details reported by suppliers in their GST returns. 2) Turnover difference as declared in GSTR-3B with GSTR-1 return. 3) Non-reversal of input tax credit on material returned instead of output tax liability paid by the Company.	Turnover difference as declared in GSTR-3B, GSTR-1 and GSTR-9 for FY 2017-18.	Disallowance of Credit Note issued for sales return from FY 2017-18 to 2021-22
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms	Based on Company's assessment, the aforesaid demands are not maintainable and the Company is evaluating all options including filing an appeal against the orders. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.		