The Board of Directors of the Company at their meeting held on November 12, 2014 had approved the Corporate Social Responsibility Policy of the Company pursuant to Section 135 of the Companies Act 2013 (the Act) and relevant rules prescribed thereunder.

The Policy, inter alia, lays down the criteria for identifying programmes eligible for financial assistance and for determining the quantum of assistance in relation with such programmes, implementation procedure for programmes, evaluation, monitoring and reporting framework and administration mechanism. Programmes that are eligible in accordance with the Act and are consistent with the CSR themes of the Company shall be eligible for grants.

Following CSR themes are given preference while identifying and approving CSR programmes:

1. Road safety
2. Environmental sustainability
3. Children’s Education
4. Healthcare
5. Local Area Development in, including but not limited to, areas around Company’s establishments and in Himalayas
6. Livelihood development including vocational training for underprivileged

CSR Committee may include any other themes on CSR, that are within the purview of Section 135 of the Act read with Schedule VII thereto.

The Company ensures that every programme has:

1. Clearly defined objectives consistent with the Policy
2. A System for monitoring actual spending by the grantees
3. Impact assessment

Prospective CSR programmes are presented to the CSR Committee for evaluation. The proposal include proposed budget, social need for the programme and benefits expected. CSR Committee recommends desirable programmes with all necessary details to the Board for approval.

All CSR programme are closely monitored through field visits, comprehensive documentation and regular interaction with beneficiary Communities.

Your Company implements its CSR Programmes on its own or through Eicher Group Foundation (EGF), a section 8 Company incorporated by the Company and its unlisted subsidiary VE Commercial Vehicles Limited (VECV) with a view to facilitate and monitor CSR initiatives of the Company and VECV. The Company also collaborate with third parties for undertaking CSR Programmes in such manner as the CSR Committee may deem fit.

Your Company will continue to support social projects that are consistent with the policy.


Details of Company’s CSR Projects and Programmes are provided under Annexure A.
The CSR Committee comprises:
1. Mr. S Sandilya – Chairman
2. Mr. Siddhartha Lal
3. Mr. Prateek Jalan

3 Average net profit of the company for last three financial years
Rs. 1542.34 Crores

4 Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)
Rs. 30.85 Crores

5 Details of CSR spent during the financial year
(1) Total amount to be spent for the financial year
Rs. 30.85 Crores
(2) Amount unspent, if any;
Nil
(3) Manner in which the amount spent during the financial year:
The manner in which the amount is spent is provided under Annexure A.

6 In case the company has failed to spend the two per cent, of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report
Not Applicable

7 We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

Siddhartha Lal
Managing Director & Chief Executive Officer
DIN: 00037645

S. Sandilya
Chairman, CSR Committee
DIN: 00037542

Place: Gurugram, Haryana
Date: May 9, 2018
## ANNEXURE-A

**REPORTING PERIOD: APRIL 1, 2017 TO MARCH 31, 2018**

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>CSR Project or Activity identified</th>
<th>Sector in which the Project is covered</th>
<th>Projects or programmes (1) Local area or other (2) Specify the State and district where projects or programmes were undertaken</th>
<th>Amount outlay (budget) project or programmes wise</th>
<th>Amount spent on the projects or programmes Subheads: 1) Direct expenditure on projects or programs 2) Overheads</th>
<th>Cumulative expenses up to the reporting period</th>
<th>Amount spent: Direct or through implementing agency</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Disaster Relief</td>
<td>Promoting healthcare, eradicating hunger, poverty and malnutrition, sanitation and making available safe drinking water</td>
<td>Local Area Chennai and surrounding area, Tamil Nadu</td>
<td>491.0</td>
<td>59.0</td>
<td>485.9</td>
<td>Through implementing agency - Eicher Group Foundation</td>
</tr>
<tr>
<td>2</td>
<td>Improve employment opportunities for school dropouts unemployed youth by skill building</td>
<td>Employment enhancing vocational skills</td>
<td>Local Area Chennai and surrounding area, Tamil Nadu Gurugram, Haryana</td>
<td>410.0</td>
<td>174.4</td>
<td>240.2</td>
<td>Through implementing agency - Eicher Group Foundation</td>
</tr>
<tr>
<td>3</td>
<td>Road Safety and Community Development Programme</td>
<td>(i) promoting health care and sanitation; (ii) promoting education including special education, enhancing vocational skills</td>
<td>Other Leh, Jammu and Kashmir, Lahaul and Spiti, Himachal Pradesh</td>
<td>1000.0</td>
<td>151.2</td>
<td>237.3</td>
<td>Through implementing agency - Eicher Group Foundation</td>
</tr>
<tr>
<td>4</td>
<td>Eradication of blindness and deafness</td>
<td>Promoting healthcare</td>
<td>Other various states</td>
<td>530.9</td>
<td>281.0</td>
<td>521.1</td>
<td>Through implementing agency - Eicher Group Foundation</td>
</tr>
<tr>
<td>5</td>
<td>Vocational training</td>
<td>Promoting education, employment enhancing vocational skills</td>
<td>Other various states</td>
<td>225.0</td>
<td>34.2</td>
<td>210.3</td>
<td>Through implementing agency - Eicher Group Foundation</td>
</tr>
<tr>
<td>6</td>
<td>Infrastructure development and operational expenses for School</td>
<td>Promoting education</td>
<td>Other Alwar and surrounding area, Rajasthan</td>
<td>1401.0</td>
<td>551.0</td>
<td>1393.2</td>
<td>Through implementing agency - Eicher Group Foundation</td>
</tr>
<tr>
<td>Sl. No.</td>
<td>CSR Project or Activity identified</td>
<td>Sector in which the Project is covered</td>
<td>Projects or programmes (1) Local area or other (2) Specify the State and district where projects or programmes were undertaken</td>
<td>Amount outlay (budget) project or programmes wise</td>
<td>Amount spent on the projects or programmes Subheads: 1) Direct expenditure on projects or programs 2) Overheads</td>
<td>Cumulative expenses up to the reporting period</td>
<td>Amount spent: Direct or through implementing agency</td>
</tr>
<tr>
<td>--------</td>
<td>----------------------------------</td>
<td>--------------------------------------</td>
<td>-------------------------------------------------------------------------------------------------</td>
<td>---------------------------------</td>
<td>---------------------------------------------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
</tr>
<tr>
<td>8</td>
<td>Upgradation of Government School Promoting education</td>
<td>Local Area Chennai</td>
<td></td>
<td>155.0</td>
<td>79.0</td>
<td>79.0</td>
<td>Through implementing agency - Eicher Group Foundation</td>
</tr>
<tr>
<td>9</td>
<td>Electrification of Villages in Himalayas</td>
<td>Rural development</td>
<td>Other Himalayas</td>
<td>200.0</td>
<td>132.3</td>
<td>132.3</td>
<td>Through implementing agency - Eicher Group Foundation</td>
</tr>
<tr>
<td>10</td>
<td>Donation of Clothes</td>
<td>Rural development</td>
<td>Other Kashmir, Jharkhand &amp; Himachal Pradesh</td>
<td>500.0</td>
<td>448.0</td>
<td>448.0</td>
<td>Direct</td>
</tr>
<tr>
<td>11</td>
<td>Rehabilitation and vocational training of differently abled children Promoting education</td>
<td>Local Area Delhi, NCR</td>
<td></td>
<td>15.0</td>
<td>15.0</td>
<td>15.0</td>
<td>Direct</td>
</tr>
<tr>
<td>12</td>
<td>Spreading awareness about Noise Pollution Road Safety</td>
<td>Other Punjab</td>
<td></td>
<td>10.9</td>
<td>8.8</td>
<td>8.8</td>
<td>Direct</td>
</tr>
<tr>
<td>13</td>
<td>Eicher Group Foundation</td>
<td>Si No 1 to 9 above on approved Projects</td>
<td></td>
<td></td>
<td></td>
<td>837.0</td>
<td></td>
</tr>
<tr>
<td><strong>Direct expenditure on projects or programmes (A)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>2,969.2</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Overheads relating to 1 to 12 above (B)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>115.5</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Grand Total (A)+(B)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>3,084.7</strong></td>
<td></td>
</tr>
</tbody>
</table>