

# ANNEXURE-3

## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2020-21

### 1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY

The Board of Directors of the Company at their meeting held on November 12, 2014 had approved the Corporate Social Responsibility Policy of the Company pursuant to Section 135 of the Companies Act 2013 ("the Act") and relevant rules prescribed thereunder.

The Policy, inter-alia, lays down the criteria for identifying programmes eligible for financial assistance and for determining the quantum of assistance in relation with such programmes, implementation procedure for programmes, evaluation, monitoring and reporting framework and administration mechanism. Programmes that are eligible in accordance with the Act and are consistent with the CSR themes of the Company shall be eligible for grants.

Following CSR themes are given preference while formulating Annual Actions Plans:

- i. Local Area Development
- ii. Social Mission - Responsible Travel
- iii. Road Safety

CSR Committee may include any other themes on CSR that are within the purview of Section 135 of the Act read with Schedule VII thereto.

The Company ensures that every programme has:

- i. Clearly defined objectives consistent with the Policy
- ii. A System for monitoring actual spending by the grantees
- iii. Impact assessment, wherever required
- iv. A reporting framework/ system

Prospective CSR programmes are presented to the CSR Committee for evaluation. The proposal include proposed budget, social need for the programme and benefits expected. The CSR Committee recommends desirable programmes with all necessary details to the Board for approval.

All CSR programmes are closely monitored through field visits, comprehensive documentation and regular interaction with beneficiary communities.

Your Company implements its CSR Programmes on its own or through Eicher Group Foundation (EGF), a section 8 Company incorporated by the Company and its unlisted subsidiary VE Commercial Vehicles Limited (VECV) with a view to facilitate and monitor CSR initiatives of the Company and VECV. The Company also collaborate with third parties for undertaking CSR Programmes in such manner as the CSR Committee may deem fit.

Your Company will continue to support social projects that are consistent with the policy.

### 2. COMPOSITION OF CSR COMMITTEE

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee which the member were eligible to attend during the year	Number of meetings of CSR Committee attended during the year
1	Mr. S. Sandilya	Chairman, Non-Executive Independent Director	3	3
2	Mr. Siddhartha Lal	Member, Managing Director	3	3
3	Mr. Inder Mohan Singh	Member, Non-Executive Independent Director	3	3
4	Ms. Manvi Sinha*	Member, Non-Executive Independent Director	0	NA

\*Appointed on March 31, 2021. No CSR Committee meetings were held in the financial year 2020-21 after such date.

### 3. PROVIDE THE WEB-LINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY

Composition of the CSR committee shared above and is available on the Company's website on <https://www.eicher.in/consitution-of-board-committee>

CSR Policy of the Company is available at [http://www.eicher.in/uploads/1623138899\\_eicher-corporate-social-responsibility-policy.pdf](http://www.eicher.in/uploads/1623138899_eicher-corporate-social-responsibility-policy.pdf)

CSR Projects approved by the Board is available at [https://www.eicher.in/uploads/1626852323\\_details-of-csr-projects-2020-21.pdf](https://www.eicher.in/uploads/1626852323_details-of-csr-projects-2020-21.pdf)

**4. PROVIDE THE DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE (ATTACH THE REPORT)**

Not Applicable

**5. DETAILS OF THE AMOUNT AVAILABLE FOR SET OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR, IF ANY**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
NIL			

**6. Average net profit of the company as per section 135(5):** Rs. 2818.5 crore

**7. (a) Two percent of average net profit of the company as per section 135(5):** Rs. 56.37 crore

**(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** NIL

**(c) Amount required to be set off for the financial year, if any:** NIL

**(d) Total CSR obligation for the financial year (7a+7b-7c):** Rs. 56.37 crore

**8. (a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the financial year (Rs. in crore)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
56.37	Not Applicable		Not Applicable		

**(b) Details of CSR amount spent against ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	Location of the project State District	Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation – Direct (Yes/ No)	Mode of Implementation – Through Implementing Agency Name CSR Registration number
1.	NIL									

**(c) Details of CSR amount spent against other than ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes / No)	State.	District.	Amount spent for the project (Rs. in lakh)	Mode of implementation – Direct (Yes / No)	Name.	CSR registration number.
1.	Donation of helmets	Promoting healthcare and Road Safety	No	West Bengal	Calcutta	9.7	No	Eicher Group Foundation	CSR00005785
2.	Donation of clothes	Rural development	No	Multiple State	Multiple District	192.4	Yes	NA	NA
3.	Covid-19 relief and management activities	Promoting healthcare including preventive healthcare, disaster management	Yes	Tamil Nadu	Multiple District	2,081.7	No	Eicher Group Foundation	CSR00005785
			No	Multiple State	Multiple District	193.4	No	Eicher Group Foundation	CSR00005785
4.	Covid-19 relief and management activities	Contribution to PM Care Fund	NA	NA	NA	625.0	No	Eicher Group Foundation	CSR00005785
<b>TOTAL</b>						<b>3,102.2</b>			

(d) Amount spent in Administrative Overheads : Rs. 187.3 lakh

(e) Amount spent on Impact Assessment, if applicable: NIL

(ea) Amount spent during the financial year on ongoing projects as approved in the previous years\*: Rs. 2,347.7 lakh

\*Details are provided under para 9(b) below.

(f) Total amount spent for the financial year (8b+8c+8d+8e+8ea): Rs. 5,637.2 lakh

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (Rs. in crore)
(i)	Two percent of average net profit of the company as per section 135(5)	56.37
(ii)	Total amount spent for the financial year	56.37
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding financial year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting financial year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
NIL							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (Rs. in lakh)	Amount spent on the project in the reporting financial year (Rs in lakh)	Cumulative amount spent at the end of reporting financial year (Rs. in lakh)	Status of the project - Completed / Ongoing
1.	E1004	Improve employment opportunities for school dropout unemployed youth by skill building	2016-17	Continuing	850.0	79.5	712.3	Ongoing
2.	E1009	Eradication of blindness and deafness	2015-16	Continuing	5,329.9	1,017.7	2,391.7	Ongoing
3.	E1006	Infrastructure development and operational expenses for School	2015-16	Continuing	4,415.7	575.0	2,777.3	Ongoing
4.	E1002	Electrification of Villages in Himalayas	2017-18	Continuing	1,020.0	226.6	823.4	Ongoing
5.	E1012	Greening of highways	2018-19	Continuing	268.0	32.5	193.0	Ongoing
6.	E1013	Holistic maternal and child well-being	2018-19	Continuing	300.0	0.1	162.8	Ongoing
7.	E1018 & E1021	Royal Enfield Centre for Skill Development	2019-20	Continuing	5,798.0	354.5	845.4	Ongoing
8.	E1023	Village upgradation program covering activities relating to education, environment, livelihood, safe drinking water and others	2016-17	Continuing	731	61.7	541.4	Ongoing
<b>TOTAL</b>					<b>18,712.6</b>	<b>2,347.7</b>	<b>8,447.3</b>	

**10. IN CASE OF CREATION OR ACQUISITION OF CAPITAL ASSET, FURNISH THE DETAILS RELATING TO THE ASSET SO CREATED OR ACQUIRED THROUGH CSR SPENT IN THE FINANCIAL YEAR (ASSET-WISE DETAILS)**

(a)	Date of creation or acquisition of the capital asset(s).	NIL
(b)	Amount of CSR spent for creation or acquisition of capital asset.	NIL
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	NIL
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	NIL

Note: The Company or Eicher Group Foundation (Implementing Agency) are not having any capital assets registered in their names which are created/ acquired from the CSR funds.

**11. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(S)**

The total CSR obligation of the Company for the financial year 2020-21 pursuant to Section 135 of the Company Act, 2013 was Rs. 56.37 Crore. The Company has discharged its entire obligation by spending Rs. 56.37 Crore on projects specified under para 8(c) and 9(b) and considering overheads as mentioned under para 8(d).

Date: May 27, 2021

**Siddhartha Lal**  
Managing Director  
DIN: 00037645  
Place: London, UK

**S. Sandilya**  
Chairman, CSR Committee  
DIN: 00037542  
Place: Chennai, Tamil Nadu