



August 02, 2024

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please take note of this update with respect to our earlier disclosure filed on 31.12.2023 relating to a GST demand order.

The requisite information in this regard as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure-"A".

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**

Atul Sharma
Company Secretary

Encl: Annexure-A

Name of the authority	Additional Commissioner, Chennai North Commissionerate, Chennai, Tamil Nadu.
Nature and details of the action(s)	<p><u>Background</u> The original GST demand order received on 30.12.2023 for aggregate amount of Rs. 129.79 crores (which includes tax demand of Rs. 117.99 crores & penalty of Rs. 11.79 crores) was reported to SEBI on 31.12.2023.</p> <p><u>Update on the earlier reported demand</u> As a result of the appeal filed by the Company against the above GST demand order, the demand order is now revised from Rs. 129.79 crores to an aggregate amount of Rs. 26.97 crores (which includes tax demand of Rs. 24.52 crores & penalty of Rs. 2.45 crores).</p>
Date of receipt of communication from the authority	August 01, 2024 at 2:05 PM
Details of the violation(s)/ contravention (s) committed or alleged to be committed	For the FY 2017-18: Non-reversal of input tax credit on material returned instead of output tax liability paid by the Company. Please refer to the initial disclosure filed by the Company on 31.12.2023
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms	Based on Company’s assessment, the aforesaid revised demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.