



December 30, 2025

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This disclosure is an update on a matter earlier disclosed under Regulation 30 of SEBI (LODR) Regulations, 2015 on 10th July 2025 in relation to Company's material subsidiary VE Commercial Vehicles Limited.

On 29th December 2025, VE Commercial Vehicles Limited received a demand order from the office of the Commissioner, CGST & Central Excise, Ujjain Commissionerate, Ujjain, Madhya Pradesh under the Central Goods and Services Tax Act, 2017 read with Madhya Pradesh Goods and Services Tax Act, 2017 and Integrated Goods and Services Tax Act, 2017.

The information required to be disclosed to the stock exchanges is provided under the **Annexure - 1** in terms of the requirements of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025 and Industry Standards note on Regulation 30 of SEBI (LODR) Regulations.

Kindly take the same on your records.

Thanking you,
For **Eicher Motors Limited**

(Atul Sharma)
Company Secretary and Compliance Officer

Encl.: As above

S.No.	Particulars	Details
1.	Name of the authority	Commissioner, CGST & Central Excise, Ujjain Commissionerate, Ujjain, Madhya Pradesh
2.	Nature and details of the action(s)	<p>On 10th July 2025, a disclosure was filed under Regulation 30 with respect to a show cause notice (SCN) received by VE Commercial Vehicles Limited from the office of the Commissioner, CGST & Central Excise, Ujjain Commissionerate, Ujjain, Madhya Pradesh alleging contraventions of the provisions of CGST Act, 2017 pertaining to FY 2017-18 and involving GST amount of Rs. 168.19 Crores and equivalent amount of penalty.</p> <p>VE Commercial Vehicles Limited submitted a response to the abovementioned SCN and post adjudication, VE Commercial Vehicles Limited on 29th December 2025 received a demand order confirming demand of Rs. 96.18 crores in the above matter (<i>as against Rs. 168.19 Crores mentioned under the SCN</i>) and equivalent amount of penalty and applicable interest from the office of the Commissioner, CGST & Central Excise, Ujjain Commissionerate, Ujjain, Madhya Pradesh under the Central Goods and Services Tax Act, 2017 read with Madhya Pradesh Goods and Services Tax Act, 2017 and Integrated Goods and Services Tax Act, 2017, for delay in reporting the credit notes for the Financial Year 2017-18.</p> <p>Based on the assessment of this matter & advice of the counsel, VE Commercial Vehicles Limited believes that the order has no merits and an appeal will be filed before the appropriate forum within the given timelines.</p>
3.	Date of receipt of communication from the authority	29th December 2025
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	As stated under point no. 2 above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms	There is no impact on financial, operational, or other activities of the Company, arising from the said demand order.