

EICHER MOTORS LIMITED
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CIN: L34102DL1982PLC129877

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(₹ in Crores)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. Revenue from operations						
(a) Revenue from contract with customers	4,830.69	4,132.46	3,998.87	13,123.79	11,705.97	15,827.33
(b) Other operating income	77.45	72.98	55.32	221.07	180.11	250.83
Total Revenue from operations	4,908.14	4,205.44	4,054.19	13,344.86	11,886.08	16,078.16
2. Other income	300.03	337.49	249.55	1,054.81	860.67	1,168.14
3. Total Income (1+2)	5,208.17	4,542.93	4,303.74	14,399.67	12,746.75	17,246.30
4. Expenses						
(a) Cost of raw material and components consumed	2,535.90	2,372.53	2,032.98	7,245.66	6,523.14	8,674.18
(b) Purchase of traded goods	48.44	59.32	76.32	175.38	215.82	287.67
(c) Changes in inventories of finished goods, work-in-progress and traded goods	141.93	(148.67)	74.82	(160.25)	(252.51)	(222.47)
(d) Employee benefits expense	313.94	315.65	285.11	958.71	839.22	1,146.95
(e) Finance costs	5.56	5.34	5.13	15.40	13.35	19.20
(f) Depreciation and amortisation expense	168.14	169.17	138.07	495.58	404.32	559.10
(g) Other expenses	644.26	501.73	470.18	1,618.22	1,335.51	1,811.65
Total expenses	3,858.17	3,275.07	3,082.61	10,348.70	9,078.85	12,276.28
5. Profit before tax (3-4)	1,350.00	1,267.86	1,221.13	4,050.97	3,667.90	4,970.02
6. Tax expense						
(a) Current tax	283.11	249.75	264.70	814.71	762.36	1,039.95
(b) Deferred tax	10.66	8.23	42.70	82.13	139.43	180.65
Total tax expense	293.77	257.98	307.40	896.84	901.79	1,220.60
7. Net Profit after tax (5-6)	1,056.23	1,009.88	913.73	3,154.13	2,766.11	3,749.42
8. Other Comprehensive income/(expense), net of taxes						
(a) Items that may be reclassified to profit or loss						
Exchange differences on translating foreign operations	(23.12)	32.10	19.69	9.92	17.86	14.11
Debt instruments through other comprehensive income	(4.56)	12.55	0.96	11.38	(4.96)	(0.88)
(b) Items that will not be reclassified to profit or loss						
Re-measurement gains/(losses) on defined benefit plans	(0.59)	(0.86)	0.80	(4.47)	(23.22)	(23.89)
Total Other Comprehensive income/(expense), net of taxes	(28.27)	43.79	21.45	16.83	(10.32)	(10.66)
9. Total comprehensive income (7+8)	1,027.96	1,053.67	935.18	3,170.96	2,755.79	3,738.76
10. Paid-up equity share capital (Face value of each equity share = ₹ 1, fully paid-up)	27.41	27.41	27.38	27.41	27.38	27.38
11. Total Reserves						15,666.20
12. Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 5):						
(a) Basic	38.53	36.85	33.38	115.11	101.07	136.98
(b) Diluted	38.45	36.76	33.31	114.85	100.89	136.75

See accompanying notes to the statement of standalone unaudited financial results

Notes to standalone unaudited financial results:

1. The above standalone unaudited financial results for the quarter and nine months period ended December 31, 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 10, 2025. The results have been subjected to review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, who have issued an unmodified conclusion on the same.
2. During the quarter and nine months ended December 31, 2024, 71,750 and 3,26,830 equity shares respectively, of Re.1 each were issued and allotted under Employee Stock Option Plan 2006.
3. During the quarter and nine months ended December 31, 2024, the Nominations and Remunerations Committee has approved grant of Nil and 2,06,728 restricted stock units respectively, of the Company, to certain eligible employees of the Company, its subsidiaries and a joint venture under the Restricted Stock Units Plan, 2019.
4. As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
5. Earnings per share is not annualised for the quarter ended December 31, 2024, September 30, 2024, December 31, 2023 and nine months period ended December 31, 2024 and December 31, 2023.

For and on behalf of the Board of Directors

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Siddhartha Lal
Managing Director

Date: February 10, 2025