

EICHER MOTORS LIMITED DEBUTS ON DOW JONES SUSTAINABILITY INDEX 2021 EMERGING MARKETS CATEGORY

RANKED 8th AMONGST GLOBAL AUTOMOTIVE COMPANIES FOR ESG PRACTICES

- *One of three Indian automobile companies, and one among ten global automotive companies to feature on the DJSI Emerging Markets Index this year*
- *A total of 108 global companies feature on the DJSI Emerging Markets Index this year; and EML is one among only 15 Indian companies on the list*

National, 18 November 2021: Eicher Motors Limited (EML) marked its debut on the Dow Jones Sustainability Indices (DJSI)- Emerging Markets category, as one among only ten global automotive companies to feature on the elite list for 2021. One of the world's longest running and most renowned sustainability benchmarks for best practices in ESG, the DJSI-2021 features only three Indian automobile companies, including Eicher Motors Ltd. With more than 100% year-on-year improvement in its score, EML is ranked at an overall 8th position in the list of sustainability leaders in emerging markets.

The DJSI rankings highlight EML's increased focus on developing and shaping a robust Environmental, Social and Governance (ESG) vision, with measured commitments, targets and direction for the future. These include improving and adopting effective and environment friendly manufacturing processes, working towards attaining carbon neutrality, eliminating the usage of single use plastics, focus on road safety, community development and vocational training programs, among other initiatives.

Speaking about this achievement, Siddhartha Lal, Managing Director of Eicher Motors Ltd, said, "As we chart EML's next stage of growth with an immense focus on our strategic business plans and goals, an effective and impactful Environmental, Social and Governance (ESG) vision is a key aspect to define this growth for us. Over the last few years, we have made significant strides across all parameters to deliver positive results in line with a renewed ESG vision. Our inclusion in the DJSI index is a testament to the success of our initiatives and direction. We are committed to make concerted efforts to further realise this vision and deliver a positive impact across the entire product value chain."

EML registered an overall score of 61 points and featured in the 76th percentile in FY21 as compared to a score of 29 points and a percentile position of 50 in FY20. The company has marked a significant uptick as compared to its previous performance in the DJSI across all parameters including Governance & Economic Dimension and Environment Dimension amongst others. A total of 360 Indian companies were invited to participate in DJSI in 2021, out of which EML made it to an exclusive list of 15 Indian companies which became a member of the DJSI Emerging Markets Index across all sectors.

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About Dow Jones Sustainability Indices (DJSI)

Created jointly by S&P Dow Jones Indices and SAM (Suitable Asset Management), the DJSI combines the experience of an established index provider with the expertise of a specialist in Sustainable Investing to select the most sustainable companies from across 61 industries.

The indices serve as benchmarks for investors who integrate sustainability considerations into their portfolios, and provide an effective engagement platform for investors who wish to encourage companies to improve their corporate sustainability practices. The family was launched in 1999 as the first global sustainability benchmark and tracks the stock performance of the world's leading companies in terms of economic, environmental and social criteria.

The Dow Jones Sustainability™ Emerging Markets Index comprises emerging-market sustainability leaders as identified by S&P Global through the Corporate Sustainability Assessment (CSA). It aims to represent the top 10% of the largest 800 companies in 20 emerging markets based on long-term economic, environmental and social criteria.

About Eicher Motors Limited:

Eicher Motors Limited (EML) (Bloomberg: EIM IN Reuters: EICH.NS) is the listed parent of Royal Enfield, global leader in the middleweight motorcycles segment (250cc - 750cc). The world's oldest motorcycle brand in continuous production, Royal Enfield has made its distinctive motorcycles since 1901. Focussed on bringing back simple, yet engaging and accessible motorcycling, Royal Enfield operates in India and over 60+ countries around the world. With modern development facilities in Leicestershire, UK, and Chennai, India, Royal Enfield makes its motorcycles in Tamil Nadu for the world. In addition to motorcycles, EML has a joint venture with Sweden's AB Volvo - VE Commercial Vehicles Limited (VECV) - which is driving modernization in India's commercial vehicle space, and in other developing countries. VECV includes the complete range of Eicher branded trucks and buses, Volvo trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines, and Eicher component business. Its integrated manufacturing plant in Pithampur, Madhya Pradesh is also the global hub for medium-duty 5 and 8-liter engines for Volvo Group. In 2020, VECV signed definitive agreements to integrate Volvo Buses India into VECV including manufacture, assembly, distribution, and sale of Volvo Buses in India.

For FY '21, Eicher Motors Ltd recorded a total income of INR 8,720 crores which is approximately USD 1.16 billion. In addition, VECV reported a total revenue of INR 8,676 crores in FY '21 which is approximately USD 1.15 billion; this revenue is not consolidated in EML's income. EML is listed on the Bombay and National Stock Exchanges. As of April 1st, 2016, Eicher Motors Limited became a part of the Nifty 50 Index. Please visit our website: www.eichermotors.com

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