



October 26, 2024

**Online Intimation/Submission**

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 505200

**The Secretary**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
Symbol: EICHERMOT

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that VE Commercial Vehicles Limited ("VECV"), a material subsidiary of Eicher Motors Limited, has incorporated a new subsidiary company in Indonesia by the name of PT VECV AUTOMOTIVE INDONESIA. Required disclosure in this regard is enclosed as Annexure-1.

This is for your information and records.

Thanking you,

For **Eicher Motors Limited**

**Atul Sharma**  
**Company Secretary**

**Encl: Disclosure pursuant to Regulation 30 of the Listing Regulations.**

A	Name of the target entity, details in brief such as size, turnover etc.	PT VECV Automotive Indonesia has been incorporated as a subsidiary of VE Commercial Vehicles Limited in Indonesia.  Date of Incorporation is October 25, 2024.  Sales/turnover: Not Applicable
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	VECV has incorporated a new entity “PT VECV Automotive Indonesia” and therefore, this is not a related party transaction. The promoter/ promoter group/ group companies are not interested in the transaction.
C	Industry to which the entity being acquired belongs	Automobile
D	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	PT VECV Automotive Indonesia has been set up with a view to enhance the Four-Wheeled and other Motor Vehicles supply chain in Indonesia.  These business activities are related to the main line of business of VECV.
E	Brief details of any governmental or regulatory approvals required for the acquisition	None
F	Indicative time period for completion of the acquisition	Not Applicable. PT VECV Automotive Indonesia has been incorporated in Indonesia with effect from 25 <sup>th</sup> October 2024
G	Consideration – whether cash consideration or share swap or any other form and details of the same;	VECV has subscribed to the 99.99 % of the equity share capital of PT VECV Automotive Indonesia i.e. 179,982 (One hundred seventy-nine thousand nine hundred eighty-two) shares having the aggregate nominal value of IDR 17,998,200,000 (Seventeen billion nine hundred ninety-eight million two hundred thousand Rupiah)
H	Cost of acquisition and/or the price at which the shares are acquired	As mentioned above
I	Percentage of shareholding / control acquired and / or number of shares acquired	99.99 % equity share capital of PT VECV Automotive Indonesia is subscribed by VECV.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of business: To enhance the Four-Wheeled and other Motor Vehicles supply chain in Indonesia Date of Incorporation: October 25,2024 History/Turnover: NIL PT VECV Automotive Indonesia is incorporated in Indonesia and is yet to commence business operation. Country of Incorporation: Indonesia