

July 10, 2025

**Online intimation/submission**

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 505200

**The Secretary**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
Symbol: EICHERMOT

**Subject: Disclosure under Regulation 30 read with Para B of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This disclosure is being made in relation to Company's material subsidiary - VE Commercial Vehicles Limited.

We would like to inform you that VE Commercial Vehicles Limited has received a demand cum show cause notice from the office of the Commissioner, CGST & Central Excise, Ujjain Commissionerate, Ujjain, Madhya Pradesh under the Central Goods and Services Tax Act, 2017 read with Madhya Pradesh Goods and Services Tax Act, 2017 and Integrated Goods and Services Tax Act, 2017.

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25<sup>th</sup> February, 2025 and Industry Standards note on Regulation 30 of SEBI LODR Regulations, the information required to be disclosed to the stock exchanges is given under the **Annexure - 1**. Since it was a 50 page notice, we have completed our assessment and filed this disclosure today.

Kindly take the same on your records.

Thanking you,  
For **Eicher Motors Limited**

**(Atul Sharma)**  
**Company Secretary and Compliance Officer**

S.No.	Particulars	Details
1.	Brief details of litigation/ dispute viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	<p>On 3rd July, 2025 a demand cum show cause notice (SCN) from the office of the Commissioner, CGST &amp; Central Excise, Ujjain Commissionerate, Ujjain, Madhya Pradesh under the Central Goods and Services Tax Act, 2017 read with Madhya Pradesh Goods and Services Tax Act, 2017 and Integrated Goods and Services Tax Act, 2017 has been received by VE Commercial Vehicles Limited (VECV), subsidiary of the company, alleging contraventions of the provisions of CGST Act, 2017 pertaining to FY 2017-18.</p> <p>As per the SCN, the Company is required to show cause before the Additional/Joint Commissioner, Ujjain CGST Commissionerate, within 30 days of receipt of the SCN as to why GST amounting to Rs. 168.19 Crores along with equivalent amount of penalty and applicable interest should not be demanded from VECV in terms of provisions of Section 74(1) of the CGST Act, 2017 read with other applicable provisions of the Act.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.;	<p>Based on VECV's assessment, the aforesaid demand is not maintainable. VECV is evaluating this matter and will submit its reply within the prescribed time period.</p> <p>The Company does not envisage any relevant impact on the financials, operations or other activities of the Company.</p>
3.	Quantum of claims, if any;	As described in point no. 1 above.